

## Explanation of variances – pro forma

Name of smaller authority: **Langwathby Parish Council**  
 County area (local councils and parish meetings only): **Eden District Council, Cumbria.**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	6,618	8,671				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,800	16,892	92	0.55%	NO		
3 Total Other Receipts	13,977	6,230	-7,747	55.43%	YES		Payments relating to Village Hall 'Netted' As advised by you last year. See 'Audited Account' for detailed explanation.
4 Staff Costs	2,889	2,997	108	3.74%	NO		
5 Loan Interest/Capital Repayment	7,452	7,452	0	0.00%	NO		
6 All Other Payments	18,383	11,408	-6,975	37.94%	YES		Payments relating to Village Hall 'Netted' As advised by you last year. See 'Audited Account' for detailed explanation.
7 Balances Carried Forward	8,671	9,936			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,671	9,936				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	106,866	107,655	789	0.74%	NO		
10 Total Borrowings	17,406	10,681	-6,725	38.64%	YES		Borroed balance reduced by annual payment of £7452. See attached statement.

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**

**Explanation for 'high' reserves**

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			0
<b>General reserve</b>			
			0
<b>Total reserves (must agree to Box 7)</b>			0